

**A SUBSTITUTE ORDINANCE  
BY FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE INCREASING ANTICIPATIONS FOR THE  
GENERAL FUND FOR FY 2008 BASED ON CURRENT  
REVENUES AND TO RELEASE THE FY 2008 RESTRICTED  
RESERVE**

**WHEREAS**, revenues for the City of Atlanta General Fund, for FY 2008, currently total \$594,747,673; and

**WHEREAS**, the Budget Commission originally anticipated \$580,774,683; and

**WHEREAS**, Section 6-303 states "The governing body is hereby authorized to expend and use any excess in the receipts of the city of any year over the amount appropriated for such year, provided such expenditures shall in no case exceed the actual receipts for such year."; and

**WHEREAS**, it may be necessary to accrue certain revenues and expenditures and to make adjustments for close-out purposes; and

**WHEREAS**, the FY 2008 General Fund budget as adopted by City Council includes a restricted reserve in the amount of \$38,720,895; and

**WHEREAS**, City Council approval is required to release the restricted reserve; and

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA,**

**SECTION 1:** Appropriations for FY 2008 for the General Fund be increased from \$580,774,683 to \$594,747,673, based on current collections.

**SECTION 2:** The General Fund restricted reserve in the amount of \$38,720,895 be released to cover expenditures for FY 2008 based on a report, by Department, to be provided to City Council, when a final amount is determined.

**SECTION 3:** That needed actions to accrue revenues and expenditures and other adjustments, as may be required by regulations, legislation and/or GAAP are authorized.

**SECTION 4:** That all ordinances and parts of ordinances in conflict herewith be and the same are hereby waived.

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**AN ORDINANCE  
BY FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE INCREASING ANTICIPATIONS FOR THE  
GENERAL FUND FOR FY 2008 BASED ON CURRENT  
REVENUES AND TO RELEASE THE FY 2008 RESTRICTED  
RESERVE; AND FOR OTHER PURPOSES**

**WHEREAS**, revenues for the City of Atlanta General Fund, for FY 2008, currently total \$591,110,631; and

**WHEREAS**, the Budget Commission originally anticipated \$580,774,683; and

**WHEREAS**, Section 6-303 states "The governing body is hereby authorized to expend and use any excess in the receipts of the city of any year over the amount appropriated for such year, provided such expenditures shall in no case exceed the actual receipts for such year."; and

**WHEREAS**, it may be necessary to accrue certain revenues and expenditures and to make adjustments for close-out purposes; and

**WHEREAS**, the FY 2008 General Fund budget as adopted by City Council includes a restricted reserve in the amount of \$38,720,895; and

**WHEREAS**, City Council approval is required to release the restricted reserve; and

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:**

**SECTION 1:** Appropriations for FY 2008 for the General Fund be increased from \$580,774,683 to \$591,110,631, based on current collections.

**SECTION 2:** The General Fund restricted reserve in the amount of \$38,720,895 be released to cover expenditures for FY 2008 based on a report, by Department, to be provided to City Council, when a final amount is determined.

**SECTION 3:** That needed actions to accrue revenues and expenditures and other adjustments, as may be required by regulations, legislation and/or GAAP are authorized.

**SECTION 4:** That all ordinances and parts of ordinances in conflict herewith be and the same are hereby waived.

RCS# 2239  
7/21/08  
3:41 PM

Atlanta City Council

REGULAR SESSION

CONSENT II

REFER

YEAS: 14  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 2  
EXCUSED: 0  
ABSENT 0

Y Smith	Y Archibong	Y Moore	NV Mitchell
Y Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT II